

Estate Planning Fee Schedule

Our effort to make planning understandable and affordable

EXPRESS

PLAN:

Price Range:

\$150.00/individual

\$275.00/husband & wife

This plan includes a Power of Attorney that survives illness or incompetence for all business matters; a Health Care Proxy and Living Will that directs your medical care if you become ill and cannot speak for yourself. The Will leaves everything to your spouse and if the spouse predeceases you then everything to your children in equal shares. If you have no spouse, then all to your children. If a child predeceases you her or his share will go to his or her children. If the child has no children then his or her share will be divided among the survivors. You shall appoint an executor and an alternate. If you have minor children you shall name a guardian to take care of them with a simple trust under the New York State Law Uniform Transfers to Minors Act. For couples there will be a simultaneous death clause to simplify estates.

COMPLEX

PLAN:

Price Range:

\$250.00/individual

\$450.00/husband & wife

This plan contains all that the Express Plan does and in addition shall where appropriate expand the types and kinds of gifts that can be made under the will. This usually will be done with a planning meeting to discuss problems or questions and to provide answers or alternatives to the express plan. We will need time to prepare this more individualized plan and therefore a second meeting will be necessary.

The types of issues dealt with include second family planning, re-titling assets and insurance beneficiaries, specific gifting programs, disinheritting family members, medicaid planning and detailed discussion of probate avoidance.

ESTATE

PLANNING:

Price Range:

Non-taxable estate:
\$350.00 - \$650.00

Taxable estate:
\$500.00 - \$950.00

While all the basis of the Complex Plan are included, this type of planning covers estate tax planning, pre-death gifting plans, supplemental needs trusts for handicapped beneficiaries, testamentary trusts, disclaimer wills to maximize federal tax credit laws.

MEDICAID

Frequently our clients are faced with the cost of nursing home

PLANNING:

for themselves or their loved ones. Experienced advice and sound planning can soften the emotional hardship, reduce the financial burden and maximize the assets of the community spouse and children. Since such plans can vary from the simplest to the most complex, our fees are harder to quote. Expect a minimum of \$100.00 for the conference and \$200.00 to 500.00 to transfer assets and set up a gifting plan if necessary.

**MEDICAID
PLANNING CONT'D:**

**LIVING
TRUST:**

For many people a living trust is the most effective plan for taking care of their property while they are living and the quickest and easiest way for their children to wind up their estate upon death. The time savings for the children require the client and the attorney to carefully review assets, ownership, liabilities, taxes, incompetence, senility, illness and death.

The pricing is dependent upon the types and variety of assets to be dealt with. We shall make every effort to establish our fees at the first meeting.

Simple trusts are \$1,595.00 including one real estate transfer, one bank account and one brokerage account. Filing fees are not included. Husband and wife trusts start at \$1,795.00 for similar services.